

COMMITTEE ON FINANCE

April 6, 2004

Mayor and All Aldermen

Mayor Baines called the meeting to order.

The Clerk called the roll.

Present: Aldermen Roy, Gatsas, Guinta, Sysyn, Osborne, Porter, O'Neil,
Lopez, Shea, DeVries, Garrity, Smith, Forest

Absent: Alderman Thibault

Appropriating Resolutions:

“Raising Monies and Making Appropriations for the Fiscal Year 2005.”

“A Resolution appropriating to the Manchester Aggregation Program the sum of \$834,682 from Aggregation Fees for the Fiscal Year 2005.”

“A Resolution appropriating to the Manchester Airport Authority the sum of \$44,898,329 from Special Airport Revenue Funds for Fiscal Year 2005.”

“A Resolution appropriating the sum of \$2,890,903 from Recreation User Charges to the Recreation Division for Fiscal Year 2005.”

“A Resolution appropriating the sum of \$14,584,987 from Sewer User Rental Charges to the Environmental Protection Division for Fiscal Year 2005.”

“A Resolution appropriating to the Manchester Transit Authority the sum of \$1,061,785 for the Fiscal Year 2005.”

“A Resolution appropriating to the Manchester School District the sum of \$138,500,000 for the Fiscal Year 2005.”

“A Resolution appropriating to the Manchester School Food and Nutrition Services Program the sum of \$5,162,270 from School Food and Nutrition Services Revenues for Fiscal Year 2005.”

“Appropriating all Incremental Meals and Rooms Tax Revenue Received by the City in Fiscal Year 2005 and held in the Civic Center Fund, for the payment of the City’s Obligations in Said Fiscal Year Under the Financing Agreement.”

“A Resolution appropriating to the Central Business Service District the sum of \$225,000 from Central Business Service District Funds for Fiscal Year 2005.”

“Continuation of the Central Business Service District.”

“Approving the Community Improvement Program for 2005, Raising and Appropriating Monies Therefore, and Authorizing Implementation of Said Program.”

“Establishing a Manchester School District Capital Projects Expendable Trust.”

“Establishing a Manchester School District Facilities Maintenance and Repair Expendable Trust.”

“Establishing a Manchester School District Health Maintenance Expendable Trust.”

“Establishing a Manchester School District Athletic Equipment Expendable Trust.”

“Establishing a Manchester School District Special Education Expendable Trust.”

On motion of Alderman O'Neil, duly seconded by Alderman Roy it was voted to dispense with the reading by titles only.

Alderman Shea moved to refer the Appropriating Resolutions to a public hearing on Monday, April 19, 2004 at 6 PM in the Alderman Chambers. Alderman Sysyn duly seconded the motion.

Alderman Lopez stated I am looking at the budget here, civic contributions I just want to double-check. We are sending \$333,539 and in the budget book I have \$145,450. Can someone clarify that?

Deputy Clerk Johnson asked which resolution are you looking at.

Alderman Lopez answered civic contributions. I just want to verify that number.

Deputy Clerk Johnson asked \$333,539.

Alderman Lopez answered yes.

Deputy Clerk Johnson stated that was the amount that was submitted as part of the original resolution that the Board received.

Alderman Lopez responded I have in the budget though...

Deputy Clerk Johnson interjected I don't know what the budget back up is to it. I can't speak to that.

Mayor Baines asked what is the difference between the two.

Alderman Lopez answered in the budget book it has \$145,450. I just want to clarify that.

Mayor Baines stated well whatever the resolutions were they are the resolutions.

Deputy Clerk Johnson stated the resolution is the resolution that has been presented before you and that is what has to go to public hearing. I think the numbers for the back up would have to be worked out by the Board at a later date.

Mayor Baines called for a vote. The motion carried with Alderman Osborne being duly recorded in opposition to the fifth and sixth resolution.

Bond Resolutions:

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Million Two Hundred Thousand Dollars (\$3,200,000) for the 2004 CIP 712004, Replace Sludge Dewatering Equipment Project.”

“Authorizing General Airport Revenue Bonds in the amount of One Hundred Million Dollars (\$100,000,000) for Refunding Certain Outstanding Municipal Revenue Bonds of the City issued on Behalf of Manchester Airport.”

On motion of Alderman O'Neil, duly seconded by Alderman Garrity it was voted to dispense with the reading by titles only.

On motion of Alderman Sysyn, duly seconded by Alderman Forest it was voted that the Bond Resolutions ought to pass and layover.

Resolution:

“Amending the FY2003 Community Improvement Program, authorizing and appropriating funds in the amount of Three Hundred and Ninety Thousand Dollars (\$390,000) for FY2003 CIP 811103 Senior Center Planning Project.”

On motion of Alderman DeVries, duly seconded by Alderman Sysyn, it was voted to read the Resolution by title only, and it was so done.

Alderman DeVries moved that the Resolution ought to pass and be enrolled. Alderman Forest duly seconded the motion. Mayor Baines called for a vote. The motion carried with Aldermen Guinta, Osborne and Garrity duly recorded in opposition.

CIP Budget Authorization:

811103 Senior Center – Revision #2

Alderman O'Neil moved that the CIP budget authorizations be approved subject to final adoption of related resolutions. Alderman DeVries duly seconded the motion. Mayor Baines called for a vote. The motion carried with Aldermen Osborne, Guinta, Gatsas, Garrity and Shea being duly recorded in opposition.

There being no further business, on motion of Alderman Garrity, duly seconded by Alderman Roy it was voted to adjourn.

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A True Record. Attest.

Clerk of Committee